

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, APRIL 22, 2024

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 2nd April, 2024

S.R.O. 610(I)/2024.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 19th February, 2024 in the matter of Fuel Price Adjustment for UCH-II Power (Pvt.) Ltd. for the quarter **January 01, 2024 to March 31, 2024** on account of Energy Charge Part of Tariff in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-122/UCH-II-2008/4784-86.]

ENGR. MAZHAR IQBAL RANJHA,
Registrar.

1315

Price: Rs. 6.00

[7666(2024)/Ex. Gaz.]



Fuel Price Adjustment
CASE No. NEPRA/TRF-122/Uch-II-2008

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE PERIOD OF JANUARY 1, 2024 TO MARCH 31, 2024 FOR UCH-II POWER PRIVATE LIMITED.

1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated January 30, 2024 determined and notified the wellhead prices of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from January 1, 2024 to June 30, 2024. Accordingly, Uch-II vide its letter dated February 12, 2024 requested for revision of fuel cost component on basis of latest notified revised gas price of US\$ 6.0856/MMBTU.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on OGRA's notified gas prices and the request of Uch-II for adjustment in fuel cost components due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost component of Uch-II has been revised. The revised fuel cost component is indicated hereunder and shall be immediately applicable on units delivered during the respective period."

Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f January 1, 2024 to March 31, 2024	4.0445	13.2396

4. The instant decision shall supersede the decision made on January 17, 2024 regarding Fuel Price Adjustment for January to March 2024.
5. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Annex-I

Uch-II Power Private Limited
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Revised w.e.f. Jan 1 to Mar 31, 2024
Gas Price	US\$/MMBTU	5.0102	6.0856
Exchange Rate Parity	Rs./US\$	105.3000	283.7846
Gas Price	Rs./MMBTU	527.5741	1,726.9996
GIDC	Rs./MMBTU	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,726.9996
HHV-LHV Factor	-	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1915.2426
Fuel Cost Component	Rs./kWh	4.0445	13.2396

- Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

- Based on the data declared by Uch-II Power Private Limited.

a 9

